



WILLS AND BEQUESTS

CA Well-planned will is the centerpiece of an effective and thoughtful estate plan. When preparing or revising a will, you make important choices that make it possible to fulfill personal wishes.

HOW IT WORKS

- With the assistance of your financial and legal advisors, you create a will and specify a specific dollar amount to fund a gift to The University of Mississippi Foundation
- You may also make a gift with a percentage of your estate, which allows your gift to remain in proportion to the size of your estate.
- You may also state that the UM Foundation receives any amounts remaining in your estate after all other distributions have been made.
- You may choose a specific property, such as jewelry, antiques, securities, or real estate as your gift.
- A contingent gift is another option and only occurs in the event of the prior death of a loved one or other beneficiary.

BENEFITS

- Through your will, you have the ability to distribute cash, investments, real estate, and personal property to family and other loved ones.
- You can provide property management for heirs who may not be prepared to manage their financial affairs.
- You can possibly reduce taxes and estate settlement costs that could otherwise be due by preparing an maintaining an up-to-date will.
- You are able to make a "gift of a lifetime" to the UM Foundation and other charitable interests.

If you would like to provide for a gift to the UM Foundation in your will, it is important to use our correct legal name: The University of Mississippi Foundation.

Also, please have your attorney review the following examples of types of bequests received by The University of Mississippi Foundation. Actual bequest language should be written or adapted by your attorney to fit your individual circumstances. Most bequests are unrestricted or undesignated; that is, they are to be applied where the need is greatest at the time the bequest is actually used. For assistance with a restricted gift, please contact the UM Foundation to ensure proper wording.

EXAMPLE 1

Gift of the residue or a percentage of your estate: "...to The University of Mississippi Foundation, (TIN 23-7310293) 406 University Avenue, Oxford, MS 38655, the residue [or ___% of the residue] of my estate."

EXAMPLE 2

Gift of a specific amount or specific property: "...to The University of Mississippi Foundation, (TIN 23-7310293) 406 University Avenue, Oxford, MS 38655 the sum of \$_____ [or the following property described herein]."

The University of Mississippi Foundation is a not-for-profit organization and has been granted a federal tax exemption under Internal Revenue Code section 501(c)(3). The federal tax identification number is 23-7310293. For more information about wills and bequests, contact Sandra M. Guest, Vice-President, UM Foundation at 662-915-5208 or email sguest@olemiss.edu.



THE UNIVERSITY of
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