

# THE UNIVERSITY OF MISSISSIPPI FOUNDATION NAMING OPPORTUNITIES

Significant gifts to The University of Mississippi through The University of Mississippi Foundation will provide opportunities for donors to designate the name of a University program or facility in honor of the donor or other designee.

Endowment funds given by a donor provide a permanent source of income to the University. Increasing the size of the University Endowment is a major goal of the *Commitment to Excellence Campaign*. Endowments enable the University to advance consistently over time. Endowed Chairs, professorships, lectureships, and scholarships are crucial elements in recruiting and retaining the best faculty and students.

A named endowment fund is a gift to The University of Mississippi Foundation where the principal remains intact in perpetuity and the annual earnings support faculty, programs, library, or students. These funds are professionally managed and invested to produce the greatest possible annual return while maintaining safety of principal. Currently, annual distributions are based on a 5% payout rate to the academic department or program with the remaining investment yield used to increase the underlying endowment.

A gift may be made in total or may be pledged and fulfilled over a period of years. Once the gift or pledge is received, a **Memorandum of Agreement** between the donor(s) and the Foundation is executed. This agreement outlines the terms and conditions under which the fund will be administered and is approved by the donor, the Foundation office, and the college, school, department or program that will benefit from the gift. The Foundation cannot change or alter the agreement without the express written consent of the donors(s).

Several naming opportunities, and the minimum gift required are outlined below:

- To name a College or School: Consultation Required
- Department or Division: Consultation Required
- Building: Consultation Required
- Laboratory, Classroom, or Conference Room: Consultation Required
- Library Collection: Consultation Required
- Faculty Chair: \$1,500,000 plus
- Distinguished Professorship: \$500,000 to \$750,000
- Distinguished Lectureship: \$100,000 to \$250,000
- Endowed Fellowship: \$150,000 plus
- Visiting Lecture Series: \$100,000
- Dean's Scholarship: \$75,000 plus
- Endowed Fund for Excellence: \$50,000
- Endowed Scholarship: Minimum of \$25,000
- Teaching Award: \$25,000
- Service Award: \$25,000
- Research Award: \$25,000
- Staff Award: \$25,000
- Endowed Library Fund: Minimum of \$25,000

# ***COMMITMENT TO EXCELLENCE CAMPAIGN NAMING OPPORTUNITIES***

## ***College or School***

Colleges or schools at The University of Mississippi may be named in recognition of a gift sufficient to have a significant impact on that college or school. The amount of the donation must be appropriate to the size and stature of the college or school.

## ***Department or Division***

Departments or divisions at The University of Mississippi may be named in recognition of a gift sufficient to have a significant and lasting impact on the department or division. The amount of the donation must be appropriate to the department or division to be named.

## ***Building***

The value of gift that affords a donor the opportunity to name a building should approximate at least 50 percent of the original construction cost of a new building or 50 percent of the replacement value of an existing building, whichever is greater.

## ***Center or Institute***

A University-wide center or institute may be named as a result of a gift sufficient to have a significant impact on the center. The amount of the donation must be appropriate to the center to be named. Likewise, a center or institute that is wholly within a college or department may be named in recognition of a gift.

## ***Laboratory, Classroom, or Conference Room***

The level of a gift that affords a donor the opportunity to name a laboratory, classroom, or conference room should reflect the cost of constructing, furnishing and equipping a new room, or the replacement value of an existing space. The location and visibility of the space in question also may be taken into consideration in determining the level for this type of naming opportunity.

## ***Library Collection***

A library collection may be named at the discretion of a donor who provides significant support for the specified collection, including maintenance and upkeep of existing holdings and acquisitions for the expansion of the collection to keep pace with the growth of knowledge in the field.

## ***Chair (\$1,500,000 plus)***

The designation of Chair will be accorded to a select faculty position to be filled by an outstanding scholar and teacher, as judged by rigorous, nationally accepted standards.

***Distinguished Professorship***  
***(\$500,000 to \$750,000)***

A faculty position designated as a named professorship will be occupied by an exceptionally gifted and promising scholar. Named professorships typically are held by faculty members whose accomplishments indicate potential for national and international leadership and distinction in their field. Typically, the faculty member's current efforts are focused on enhancing teaching skills and establishing superior records of research or other scholarly activity.

***Distinguished Lectureship***  
***(\$100,000 to \$250,000)***

The designation of Distinguished Lectureship is reserved for a select position to be filled by a top scholar who becomes a part of The University of Mississippi community for a specified period, but who typically does not accept a permanent position on the faculty. Special compensation packages usually are required to support Distinguished Lectureships, whose holders are typically at the forefront of their academic discipline.

***Endowed Fellowship (\$150,000 plus)***  
***Dean's Scholarship (\$75,000 plus)***  
***Endowed Scholarship (\$25,000 plus)***

Fellowships are a form of educational assistance typically reserved for graduate students, while scholarships generally aid undergraduate students. The awards will provide full or partial support that will enable capable and deserving students to complete their educational experience at The University of Mississippi. Specific criteria for eligibility are established in consultation with the donor.

***Visiting Lecture Series (\$100,000)***

A Visiting Lecture Series will allow The University of Mississippi to support a brief visit by a variety of individuals with experience and expertise relevant to the special interest of a particular college or school. Earnings from the endowed fund will provide honoraria, travel expenses, and other costs associated with visits and presentations by noted speakers.

***Endowed Fund for Excellence***  
***(\$50,000)***

An endowment for excellence may be established in support of a college, school, department, academic discipline, or other University program of interest to the donor. Earnings from such funds may be used to enhance the selected program in a variety of ways, including support for research, faculty development, travel, or for other educational enrichment activities.

***Teaching Award***  
***(\$25,000)***

Earnings from a Teaching Award endowment will be used to recognize and reward outstanding classroom performance by faculty in the designated college or school. Recipients typically will be chosen by the college or school. Generally, such awards will be made annually.

***Service Award***  
***(\$25,000)***

Earnings from a Service Award endowment will be used to recognize and reward faculty or professional staff within the specified school, college, or other unit for outstanding service to the University, the state, or their profession. Recipients typically will be chosen by the college or school. Generally, such awards will be made on an annual basis.

***Research Award***  
***(\$25,000)***

Earnings from a Research Award endowment will be used to recognize and reward faculty or professional staff within the specified school, college, or other unit for outstanding research. Recipients typically will be chosen by the college or school. Generally, such awards will be made on an annual basis.

***Staff Award***  
***(\$25,000)***

Earnings from a Staff Award endowment will be used to recognize and reward outstanding performance by professional or support staff within the specified school, college, or division. Recipients typically will be chosen by the college, school or unit. Generally, such awards will be made on an annual basis.